

Novavente Private Limited

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajn@gmail.com

CIN: U74999MH2016PTC280169

NOTICE

Notice is hereby given that the **Annual General Meeting** of the Members of **Novavente Private Limited (previously known as Natunatech Private Limited)** is held on **Friday, 30th September, 2022** at **05.00 p.m.** at the registered office of the company situated at **Flat-101, Royale Ashar Real Tors, Vasant Vihar, Thane – 400706, Maharashtra**

Ordinary Business:

To consider and if thought fit, to pass with or without modifications, the following resolutions as **Ordinary Resolutions** –

1. To receive, consider, approve, and adopt the audited balance sheet as at **31st March, 2022** and Statement of Profit and Loss Account for the year ended on that date together with the reports of the Directors and Auditors thereon.
2. **To ratify the appointment of Statutory Auditor**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the appointment of **M/s MSU & Co.**, Chartered Accountants (ICAI Firm Registration No. **126232W**), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of next AGM, to examine and audit the accounts of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.”



Novavente Private Limited

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

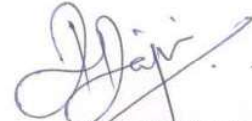
Email Id.: ronak.rajana@gmail.com

NOTES:

A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT OF PROXY, IN ORDER TO BE EFFECTIVE, SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

1. All documents referred to in the Notice are open for inspection at the Registered Office of the Company during office hours.
2. Members/proxies should bring duly filled Attendance Slips sent herewith to attend the meeting.
3. The Register of Directors and Directors Shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the meeting.

*For and on Behalf of the Board of Directors
Novavente Private Limited*



Ronak Rajan
Director

DIN:07475028

Date: 16th September, 2022

Place: Thane



Novavente Private Limited

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajan@gmail.com

CIN: U74999MH2016PTC280169

Director's Report

To,
The Members
Novavente Private Limited
Flat-101, Royale Ashar Real Tors, Vasant Vihar,
Thane – 400706, Maharashtra

Your Directors have pleasure in presenting their Annual Report on the Business and Operations of the Company and the accounts for the Financial Year ended **31st March, 2022**.

Financial Summary:

(Amount in Rs.)

Particulars	For the year ended 31-03-2022	For the year ended 31-03-2021
Income	3,27,57,991.00	1,34,48,801.88
Expenditure	2,41,89,389.00	1,21,29,141.68
Profit (Loss) Before Tax	85,68,602.00	13,19,660.200
Tax Expenses		
1. Current Tax	21,67,750.00	3,31,404.00
2. Deferred Tax (Net)	(11,205.00)	11,257.00
3. Excess Tax Provision W/off (Earlier Years)	-	-
Net Profit (Loss) After Tax	64,12,057.00	9,99,513.20
Less - Appropriations		
Proposed Dividend	-	-
Corporate Dividend Tax	-	-
Earning per Equity Share (Face Value of Rs.10/- Each)		
Basic	641.21	99.95
Diluted	641.21	99.95

1. Business Operations:

This is the sixth financial year of the company & company did very well in second financial year. The company has made a profit of **Rs.64,12,057/-**. The management is positive of the future outlook of the company and expects the company to do well in future.

2. Dividend:

No dividend is declared for the current financial year due to the conservation of profits.

Novavente Private Limited

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajn@gmail.com

3. Transfer to Reserves:

The Company has transfer profit of **Rs.64,12,057/-** to Reserves during the year financial year **2021-22**.

4. Transfer to Unclaimed Dividend to Investor Education and Protection Fund:

Your Company did not have any funds lying unpaid or unclaimed for a period of Seven years. Since, there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

5. Change in the Nature of Business:

There are no changes in the Nature of Business of the Company.

6. Material Changes:

There are Material changes and commitment, affecting the financial positions of the company which have occurred between the **31st March, 2022** & date of board's report.

Change of Name: Company alters it's name form **Novavente Private Limited** to **Natunatech Private Limited** vide members resolution dated 12/11/2021

7. Details of Subsidiary/Joint Ventures/Associate Companies:

The Company does not have any Subsidiary, Joint Ventures and Associate Companies.

8. Deposits:

The details relating to deposits, covered under Chapter V of the Act:

- | | | |
|--|---|-----|
| (a) Accepted during the year | : | Nil |
| (b) Remained unpaid or unclaimed as at the end of the year | : | Nil |
| (c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved | | |
| (i) At the beginning of the year | : | Nil |
| (ii) Maximum during the year | : | Nil |
| (iii) At the end of the year | : | Nil |

Novavente Private Limited

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajan@gmail.com

9. Statutory Auditors:

Your Company's Auditors, **M/s MSU & Co.**, Chartered Accountant, (FRN. 126232W), who were appointed till the conclusion of Annual General Meeting to be held in 2027 being eligible, offer themselves for ratification. The Members are requested to ratify the appointment as of M/s MSU & Co. as Statutory Auditors of the Company for the F.Y. 2022-23 and authorize the Board of Directors to fix their remuneration.

10. Auditors' Report:

The Auditor's Report does not contain any qualification and notes to the accounts referred to in the Auditors' Report are self explanatory and therefore do not call for any further comments of Directors.

11. Disclosure of Composition of Audit Committee and providing Vigil Mechanism:

The Provisions of Section 177 of the Companies Act, 2013 read with Rule 8 and 7 of the Companies (Meeting of the Board and its Powers) Rule, 2013 are not applicable to the Company.

12. Annual Report on Corporate Social Responsibility Activities:

As per the criteria laid down by section 135 of the Companies Act, 2013, the CSR expenditure requirement is not applicable to our Company.

13. Declaration of Independent Directors:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

14. Share Capital:

A) Issue of Equity Shares with Differential Rights:

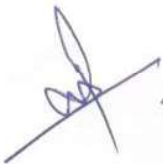
The Company does not issue any Equity Shares with differential rights.

B) Issue of Sweat Equity Shares:

The Company does not issue any share under Sweat Equity share.

C) Issue of Employee Stock Options:

The Company does not issue any share under Employee Stock Option.



Novavente Private Limited

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajan@gmail.com

D) Buy Back of Securities:

The Company has not bought back any of its securities during the year under review.

E) Bonus Shares:

No Bonus Shares were issued during the year under review.

F) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees:

The Company does not maintain any provision of money for purchase of its own shares by employees or by trustees of the benefit of employees.

15. Extract of the Annual Return:

The extract of the Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rule, 2014, in Form_MGT_9 is annexed herewith for your kind perusal and information.

16. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The particulars are required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in the respect of Conservation Energy, Technology Absorption, Foreign exchange Earnings and Outgo are as follows:

A) Conservation of Energy:

The details as required by Companies for Conversion of energy are not applicable to the Company having regard to the Nature of the Business of the Company.

B) Technology Absorption:

The details as required by Companies for Technology Absorption are not applicable to the Company having regard to the Nature of the Business of the Company.

C) Foreign exchange earnings and Outgo:

Disclosure of Information relating to foreign exchange earnings and outgo are as under.



Novavente Private Limited

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajan@gmail.com

Earnings in Foreign Exchange

Particular	F.Y. 2021-22	F.Y. 2020-21
Export on FOB basis	2,29,58,149.00	34,51,712.00
Total	2,29,58,149.00	34,51,712.00

Expenditure in Foreign Exchange

Particular	F.Y. 2021-22	F.Y. 2020-21
Purchase of Imported Goods on CIF Basis	Nil	Nil
Foreign Travel	Nil	Nil
Total	Nil	Nil

17. Directors:

A) Changes in Directors and Key Managerial Personnel:

There were no changes in Directorship and details for the same as under.

Sr. No.	Director's Name	Date of Appointment	Date of Resignation
1.	Samrat Dilip Parasnis	25/04/2016	---
2.	Ronak Rajan	25/04/2016	---

18. Number of Meetings of the Board of Directors:

The Board of Directors duly met **6 (Six Times)** i.e. on **25/05/2021, 26/06/2021, 19/09/2021, 11/11/2021, 30/11/2021 & 24/03/2022** respectively and shareholders met Two times i.e. **EGM** held on **12/11/2021 & AGM** held on **30/11/2021** in the year. The proceedings were recorded properly in the Minutes Book maintained for the purpose.

Date of Board Meeting	Name of Director		
	Samrat Dilip Parasnis	Ronak Rajan	Directors Present on Meeting
25/05/2021	Present	Present	2
26/06/2021	Present	Present	2
19/09/2021	Present	Present	2
11/11/2021	Present	Present	2
30/11/2021	Present	Present	2
24/03/2022	Present	Present	2
Total Board Meeting Attend	6	6	

Novavente Private Limited

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajan@gmail.com

19. Particulars of Loans, Guarantees or Investments under section 186:

There were no Loans, Guarantees or Investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provisions not applicable.

20. Related Party Transactions:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the Interest of the Company at large and Approval of the Board of Directors & Shareholders was obtained wherever required.

Particulars of contract or arrangements with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 in the prescribed Form No.AOC-2.

21. Director Remuneration:

The Company pay **Rs.27,30,000/-** any remuneration to its Director during the financial year **2021-22**.

22. Significant & Material orders passed by the Regulators:

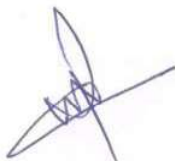
During the year no Significant and Material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

23. Risk Management Policy:

Board approach to Risk Management assists us in identifying risks early and addressing them in ways that manage uncertainties, minimize potential hazards, and maximize opportunities for the good of all our stakeholders including shareholders, customers, suppliers, regulators and employees. Risks can be broadly classified as Strategic, Operational, Financial, and Legal/Regulatory.

24. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has in place policy for prevention of Sexual Harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary) are covered under this policy. The Company did not receive any complain during the year **2021-22**.



Novavente Private Limited

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajan@gmail.com

25. Directors' Responsibility Statement:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. Particulars of Employees:

The Company did not pay any remuneration to its Key Managerial Personnel during the financial year **2021-22**. Hence, the provisions lay down in section 197; read with Rule 5(1) of the Companies (Appointment and remuneration of managerial personnel) Rules, 2014 does not apply.

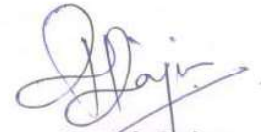
27. Acknowledgements:

Your Directors place on record their appreciation of the untiring efforts made by the Directors and the officers and employees at all levels, during the year under review. Your Directors also record their grateful thanks to the Bankers, Suppliers, Customers, Members and Investors for their continued co-operation and patronage.

*For and on behalf of the Board of Directors
Novavente Private Limited*



Samrat Parasnis
Director
DIN: 02871377



Ronak Rajan
Director
DIN:07475028

Date: 16th September, 2022
Place: Thane

Novavente Private Limited

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajan@gmail.com

CIN: U74999MH2016PTC280169

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of Contracts or Arrangements or Transactions not at Arm's Length Basis:

Novavente Private Limited has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length Price during the financial year, 2021-22.

2. Related Party Disclosures:

As per accounting standard 18, the disclosures of transactions with the related parties are given below:

List of related parties where control exists and related parties with whom transactions have been taken place and relationships:

Sr. No.	Name of the related party	Relationship
1.	Samrat Dilip Parasnis	Key Management Personnel
2.	Ronak Rajan	
3.	Samrat Dilip Parasnis	Share Holders
4.	Ronak Rajan	

Transaction with Related party for the year end 31st March, 2022.

Sr. No.	Name of the Related Party	Transaction with Related Party	Amount in Rs.	
			F.Y.2021-22 (Amount in Rs.)	F.Y. 2020-21 (Amount in Rs.)
1.				

For and on behalf of the Board of Directors
Novavente Private Limited



Samrat Parasnis
Director
DIN: 02871377



Ronak Rajan
Director
DIN:07475028

Date: 16th September, 2022
Place: Navi Mumbai

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on Financial Year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U74999MH2016PTC280169
2	Registration Date	25/04/2016
3	Name of the Company	Novavente Private Limited
4	Category/Sub-category of the Company	Company Limited By Share / Indian Non-Government Company (Private Company)
5	Address of the Registered Office & Contact Details	Flat-101, Royale Ashar Real Tors, Vasant Vihar, Thane - 400706, Maharashtra
6	Whether Listed Company	No
7	Name, Address & Contact Details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the Business Activities Contributing 10 % or More of the Total Turnover of the Company Shall be Stated)			
S. No.	Name and Description of main Products /Services	NIC Code of the Product/Service	% to Total Turnover of the Company
1	IT consulting services	781	100
2			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1	Not Applicable				
2					

IV. SHARE HOLDING PATTERN	
(Equity Share Capital Breakup as Percentage of Total Equity)	

Category of Shareholders	No. of Shares held at the Beginning of the Year [As on 01-April-2021]				No. of Shares held at the End of the Year [As on 31-March-2022]				% Change During the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corporate	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corporate	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any Other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
B. Public Shareholding									
I. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-institutions									
a) Bodies Corp.									
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

(ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the Beginning of the Year			Shareholding at the End of the Year			% Change in Shareholding During the Year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ Encumbered to Total Shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ Encumbered to Total shares	
1	Samrat Dilip Parasnis	5,000	50.00%	-	5,000	50.00%	-	0.00%
2	Ronak Rajan	5,000	50.00%	-	5,000	50.00%	-	0.00%
3		-	0.00%	-	-	0.00%	-	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)- No change during the year

S. No.	Particulars	Date	Reason	Shareholding at the Beginning of the Year		Cumulative Shareholding During the Year	
				No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Name: Samrat Dilip Parasnis						
	At the Beginning of the Year	01-04-2021					
	Changes During the Year			5,000	50.00%	5,000	50.00%
	At the End of the Year	31-03-2022		-	0.00%	-	0.00%
2	Name: Ronak Rajan			5,000	50.00%	5,000	50.00%
	At the Beginning of the Year	01-04-2021					
	Changes During the Year			5,000	50.00%	5,000	50.00%
	At the End of the Year	31-03-2022		-	0.00%	-	0.00%
3	Name:			5,000	50.00%	5,000	50.00%
	At the Beginning of the Year						
	Changes During the Year			-	0.00%	-	0.00%
	At the End of the Year			-	0.00%	-	0.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

S. No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the Beginning of the Year		Cumulative Shareholding During the Year	
				No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Name:						
	At the Beginning of the Year						
	Changes During the Year			-	0.00%	-	0.00%
	At the End of the Year			-	0.00%	-	0.00%
2	Name:						
	At the Beginning of the Year						
	Changes During the Year			-	0.00%	-	0.00%
	At the End of the Year			-	0.00%	-	0.00%
3	Name:						
	At the Beginning of the Year						
	Changes During the Year			-	0.00%	-	0.00%
	At the End of the Year			-	0.00%	-	0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the Beginning of the Year		Cumulative Shareholding During the Year	
				No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Name: Samrat Dilip Parasnis						
	At the Beginning of the Year	01-04-2021					
	Changes During the Year			5,000	50.00%	5,000	50.00%
	At the End of the Year	31-03-2022		-	0.00%	-	0.00%
2	Name: Ronak Rajan			5,000	50.00%	5,000	50.00%
	At the Beginning of the Year	01-04-2021					
	Changes During the Year			5,000	50.00%	5,000	50.00%
	At the End of the Year	31-03-2022		-	0.00%	-	0.00%
3	Name:			5,000	50.00%	5,000	50.00%
	At the Beginning of the Year						
	Changes During the Year			-	0.00%	-	0.00%
	At the End of the Year			-	0.00%	-	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including Interest Outstanding/Accrued but not Due for Payment.

Particulars	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the Beginning of the Financial Year				
i) Principal Amount	-	39,100.00	-	39,100.00
ii) Interest Due But not Paid	-	-	-	-
iii) Interest Accrued But not Due	-	-	-	-
Total (i+ii+iii)	-	39,100.00	-	39,100.00
Change in Indebtedness During the Financial Year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the End of the Financial Year				
i) Principal Amount	-	39,100.00	-	39,100.00
ii) Interest Due But not Paid	-	-	-	-
iii) Interest Accrued But not Due	-	-	-	-
Total (i+ii+iii)	-	39,100.00	-	39,100.00




VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs.)
		Samrat Dilip Parasnis Director	Ronak Rajan Director	
	Gross Salary	12,65,000.00	14,65,000.00	27,30,000.00
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	12,65,000.00	14,65,000.00	27,30,000.00
	Ceiling as per the Act	N.A	N.A	

B. Remuneration to Other Directors

S. No.	Particulars of Remuneration	Name of Directors			Total Amount (Rs.)
	Independent Directors				
1	Fee for Attending Board Committee Meetings	-	-	-	-
	Commission	-	-	-	-
	Others, Please Specify	-	-	-	-
	Total (1)	-	-	-	-
	Other Non-Executive Directors				
2	Fee for Attending Board Committee Meetings	-	-	-	-
	Commission	-	-	-	-
	Others, Please Specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	27,30,000.00
	Overall Ceiling as per the Act	N.A	N.A	N.A	

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD- NOT APPLICABLE

S. No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs.)
		CEO	CFO	CS	
	Gross salary	0	0	0	
1	(a) Salary as per Provisions Contained in Section 17(1) of the Income-Tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, Please Specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NOT APPLICABLE

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding Fees Imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For and on behalf of the Board of Directors
Novavente Private Limited



Samrat Parasnis
Director
DIN: 02871377



Ronak Rajan
Director
DIN: 07475028

Date: 16th September, 2022
Place: Thane