

# Novavente Private Limited

(Previously known as Natunatech Private Limited)

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,  
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajan@gmail.com

**CIN: U74999MH2016PTC280169**

## NOTICE

Notice is hereby given that the **Annual General Meeting** of the Members of **Novavente Private Limited (previously known as Natunatech Private Limited)** is held on **Saturday, 30<sup>th</sup> September, 2023** at **05.00 p.m.** at the registered office of the company situated at **Flat-101, Royale Ashar Real Tors, Vasant Vihar, Thane - 400706, Maharashtra**

### Ordinary Business:

To consider and if thought fit, to pass with or without modifications, the following resolutions as **Ordinary Resolutions** –

1. To receive, consider, approve, and adopt the audited balance sheet as at **31<sup>st</sup> March, 2023** and Statement of Profit and Loss Account for the year ended on that date together with the reports of the Directors and Auditors thereon.
2. **To ratify the appointment of Statutory Auditor**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.

**"RESOLVED THAT** pursuant to the provisions of Section 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the appointment of **M/s MSU & Co.,** Chartered Accountants (ICAI Firm Registration No. **126232W**), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of next AGM, to examine and audit the accounts of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

# Novavente Private Limited

(Previously known as Natunatech Private Limited)

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,  
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajan@gmail.com

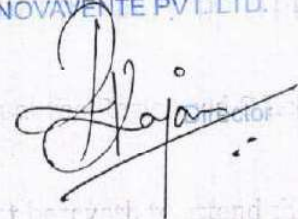
## NOTES:

A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT OF PROXY, IN ORDER TO BE EFFECTIVE, SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

1. All documents referred to in the Notice are open for inspection at the Registered Office of the Company during office hours.
2. Members/proxies should bring duly filled Attendance Slips sent herewith to attend the meeting.
3. The Register of Directors and Directors Shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the meeting.

*For and on Behalf of the Board of Directors  
Novavente Private Limited*

For NOVAVENTE PVT.LTD.



**Ronak Rajan**

**Director**

**DIN:07475028**

**Date: 15<sup>th</sup> September, 2023**

**Place: Thane**



# Novavente Private Limited

(Previously known as Natunatech Private Limited)

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,  
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajan@gmail.com

CIN: U74999MH2016PTC280169

## Director's Report

To,  
The Members  
**Novavente Private Limited**  
Flat-101, Royale Ashar Real Tors, Vasant Vihar,  
Thane – 400706, Maharashtra

Your Directors have pleasure in presenting their Annual Report on the Business and Operations of the Company and the accounts for the Financial Year ended **31<sup>st</sup> March, 2023**.

### Financial Summary:

(Amount in Rs.)

| Particulars  | For the year ended<br>31-03-2023 | For the year ended<br>31-03-2022 |
|--|----------------------------------|----------------------------------|
| <b>Income</b>  | <b>4,15,79,624.45</b>            | <b>3,27,57,991.00</b>            |
| <b>Expenditure</b>   | <b>2,96,14,870.87</b>            | <b>2,41,89,389.00</b>            |
| <b>Profit (Loss) Before Tax</b>                              | <b>1,19,64,753.58</b>            | <b>85,68,602.00</b>              |
| <b>Tax Expenses</b>  |                                  |                                  |
| 1. Current Tax   | 30,32,339.00                     | 21,67,750.00                     |
| 2. Deferred Tax (Net)  | (21,557.75)                      | (11,205.00)                      |
| 3. Excess Tax Provision W/off (Earlier Years)                | -                                | -                                |
| <b>Net Profit (Loss) After Tax</b>                           | <b>89,53,972.33</b>              | <b>64,12,057.00</b>              |
| <b>Less - Appropriations</b>                                 |                                  |                                  |
| Proposed Dividend  | -                                | -                                |
| Corporate Dividend Tax                                       | -                                | -                                |
| <b>Earning per Equity Share (Face Value of Rs.10/- Each)</b> |                                  |                                  |
| Basic  | <b>895.40</b>                    | <b>641.21</b>                    |
| Diluted  | <b>895.40</b>                    | <b>641.21</b>                    |

### 1. Business Operations:

This is the sixth financial year of the company & company did very well in second financial year. The company has made a profit of **Rs. 89,53,972.33/-**. The management is positive of the future outlook of the company and expects the company to do well in future.

### 2. Dividend:

No dividend is declared for the current financial year due to the conservation of profits.



# Novavente Private Limited

(Previously known as Natunatech Private Limited)

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,  
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajn@gmail.com

### **3. Transfer to Reserves:**

The Company has transfer profit of Rs. 89,53,972.33/- to Reserves during the year financial year 2022-23.

### **4. Transfer to Unclaimed Dividend to Investor Education and Protection Fund:**

Your Company did not have any funds lying unpaid or unclaimed for a period of Seven years. Since, there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

### **5. Change in the Nature of Business:**

There are no changes in the Nature of Business of the Company.

### **6. Material Changes:**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the Financial Year to which this Financial Statements relates on the date of the report.

### **7. Details of Subsidiary/Joint Ventures/Associate Companies:**

The Company does not have any Subsidiary, Joint Ventures and Associate Companies.

### **8. Deposits:**

The details relating to deposits, covered under Chapter V of the Act:

- |  |   |     |
|--|---|-----|
| (a) Accepted during the year   | : | Nil |
| (b) Remained unpaid or unclaimed as at the end of the year   | : | Nil |
| (c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved |   |     |
| (i) At the beginning of the year   | : | Nil |
| (ii) Maximum during the year   | : | Nil |
| (iii) At the end of the year   | : | Nil |



# Novavente Private Limited

(Previously known as Natunatech Private Limited)

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,  
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajan@gmail.com

## **9. Statutory Auditors:**

Your Company's Auditors, **M/s MSU & Co.**, Chartered Accountant, (FRN. 126232W), who were appointed till the conclusion of Annual General Meeting to be held in 2027 being eligible, offer themselves for ratification. The Members are requested to ratify the appointment as of M/s MSU & Co. as Statutory Auditors of the Company for the F.Y. 2023-24 and authorize the Board of Directors to fix their remuneration.

## **10. Auditors' Report:**

The Auditor's Report does not contain any qualification and notes to the accounts referred to in the Auditors' Report are self explanatory and therefore do not call for any further comments of Directors.

## **11. Disclosure of Composition of Audit Committee and providing Vigil Mechanism:**

The Provisions of Section 177 of the Companies Act, 2013 read with Rule 8 and 7 of the Companies (Meeting of the Board and its Powers) Rule, 2013 are not applicable to the Company.

## **12. Annual Report on Corporate Social Responsibility Activities:**

As per the criteria laid down by section 135 of the Companies Act, 2013, the CSR expenditure requirement is not applicable to our Company.

## **13. Declaration of Independent Directors:**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

## **14. Share Capital:**

### **A) Issue of Equity Shares with Differential Rights:**

The Company does not issue any Equity Shares with differential rights.

### **B) Issue of Sweat Equity Shares:**

The Company does not issue any share under Sweat Equity share.



# Novavente Private Limited

(Previously known as Natunatech Private Limited)

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,  
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajan@gmail.com

## **C) Issue of Employee Stock Options:**

The Company does not issue any share under Employee Stock Option.

## **D) Buy Back of Securities:**

The Company has not bought back any of its securities during the year under review.

## **E) Bonus Shares:**

No Bonus Shares were issued during the year under review.

## **F) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees:**

The Company does not maintain any provision of money for purchase of its own shares by employees or by trustees of the benefit of employees.

## **15. Extract of the Annual Return:**

The company doesn't have an active website and therefore the provisions of Section 134(3) of the Companies Act, 2013 relating to uploading of a copy of the Annual Return on the Company's website portal, prepared under Section 92(3) of the Companies Act, 2013, is not applicable to the Company.

## **16. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:**

The particulars are required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in the respect of Conservation Energy, Technology Absorption, Foreign exchange Earnings and Outgo are as follows:

### **A) Conservation of Energy:**

The details as required by Companies for Conversion of energy are not applicable to the Company having regard to the Nature of the Business of the Company.

### **B) Technology Absorption:**

The details as required by Companies for Technology Absorption are not applicable to the Company having regard to the Nature of the Business of the Company.



# Novavente Private Limited

(Previously known as Natunatech Private Limited)

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,  
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajan@gmail.com

## C) Foreign exchange earnings and Outgo:

Disclosure of Information relating to foreign exchange earnings and outgo are as under.

### Earnings in Foreign Exchange

| Particular          | F.Y.2022-23 | F.Y.2021-22 |
|---------------------|-------------|-------------|
| Export on FOB basis | 0.00        | 0.00        |
| <b>Total</b>        | <b>0.00</b> | <b>0.00</b> |

### Expenditure in Foreign Exchange

| Particular                              | F.Y.2022-23 | F.Y.2021-22 |
|---|-------------|-------------|
| Purchase of Imported Goods on CIF Basis | 0.00        | 0.00        |
| Foreign Travel                          | 0.00        | 0.00        |
| <b>Total</b>                            | <b>0.00</b> | <b>0.00</b> |

## 17. Directors:

### A) Changes in Directors and Key Managerial Personnel:

There were no changes in Directorship and details for the same as under.

| Sr. No. | Director's Name       | Date of Appointment | Date of Resignation |
|---------|-----------------------|---------------------|---------------------|
| 1.      | Samrat Dilip Parasnis | 25/04/2016          | ---                 |
| 2.      | Ronak Rajan           | 25/04/2016          | ---                 |

## 18. Number of Meetings of the Board of Directors:

The Board of Directors duly met **05 (Five Times)** i.e. on **10/05/2022, 07/07/2022, 16/09/2022, 23/12/2022 & 31/03/2023** respectively and shareholders met **One Time** i.e. **30/09/2022** in the year. The proceedings were recorded properly in the Minutes Book maintained for the purpose.



# Novavente Private Limited

(Previously known as Natunatech Private Limited)

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,  
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajan@gmail.com

## Directors Attendance Sheet:

| Date of Board Meeting             | Name of Director      |             |                              |
|-----------------------------------|-----------------------|-------------|------------------------------|
|                                   | Samrat Dilip Parasnis | Ronak Rajan | Directors Present on Meeting |
| 10/05/2022                        | Present               | Present     | 2                            |
| 07/07/2022                        | Present               | Present     | 2                            |
| 16/09/2022                        | Present               | Present     | 2                            |
| 23/12/2022                        | Present               | Present     | 2                            |
| 31/03/2023                        | Present               | Present     | 2                            |
| <b>Total Board Meeting Attend</b> | <b>5</b>              | <b>5</b>    |                              |

## 19. Particulars of Loans, Guarantees or Investments under section 186:

There were no Loans, Guarantees or Investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provisions not applicable.

## 20. Related Party Transactions:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the Interest of the Company at large and Approval of the Board of Directors & Shareholders was obtained wherever required.

Particulars of contract or arrangements with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 in the prescribed Form No.AOC-2.

## 21. Director Remuneration:

The Company pay Rs.44,30,000/- any remuneration to its Director during the financial year 2022-23.

## 22. Significant & Material orders passed by the Regulators:

During the year no Significant and Material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.



# Novavente Private Limited

(Previously known as Natunatech Private Limited)

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,  
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajan@gmail.com

## **23. Risk Management Policy:**

Board approach to Risk Management assists us in identifying risks early and addressing them in ways that manage uncertainties, minimize potential hazards, and maximize opportunities for the good of all our stakeholders including shareholders, customers, suppliers, regulators and employees. Risks can be broadly classified as Strategic, Operational, Financial, and Legal/Regulatory.

## **24. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**

The Company has in place policy for prevention of Sexual Harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary) are covered under this policy. The Company did not receive any complain during the year 2022-23.

## **25. Directors' Responsibility Statement:**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **26. Particulars of Employees:**

The Company did not pay any remuneration to its Key Managerial Personnel during the financial year 2022-23. Hence, the provisions lay down in section 197; read with Rule 5(1) of the Companies (Appointment and remuneration of managerial personnel) Rules, 2014 does not apply.



# Novavente Private Limited

(Previously known as Natunatech Private Limited)

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,  
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajan@gmail.com

## 27. Acknowledgements:

Your Directors place on record their appreciation of the untiring efforts made by the Directors and the officers and employees at all levels, during the year under review. Your Directors also record their grateful thanks to the Bankers, Suppliers, Customers, Members and Investors for their continued co-operation and patronage.

*For and on behalf of the Board of Directors  
Novavente Private Limited*

For NOVAVENTE PVT. LTD.  
Director



**Samrat Parasnis**  
Director  
DIN: 02871377

For NOVAVENTE PVT. LTD.  
Director



**Ronak Rajan**  
Director  
DIN: 07475028

**Date: 15<sup>th</sup> September, 2023**

**Place: Thane**



# Novavente Private Limited

(Previously known as Natunatech Private Limited)

CIN: U74999MH2016PTC280169

Registered Address: Flat-101, Royale Ashar Real Tors, Vasant Vihar,  
Thane – 400706, Maharashtra

Contact No.: +91-9967816957

Email Id.: ronak.rajn@gmail.com

CIN: U74999MH2016PTC280169

## Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

### 1. Details of Contracts or Arrangements or Transactions not at Arm's Length Basis:

Novavente Private Limited has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length Price during the financial year, 2022-23.

### 2. Related Party Disclosures:

As per accounting standard 18, the disclosures of transactions with the related parties are given below:

List of related parties where control exists and related parties with whom transactions have been taken place and relationships:

| Sr. No. | Name of the related party | Relationship             |
|---------|---------------------------|--------------------------|
| 1.      | Samrat Dilip Parasnis     | Key Management Personnel |
| 2.      | Ronak Rajan               |                          |
| 3.      | Samrat Dilip Parasnis     | Share Holders            |
| 4.      | Ronak Rajan               |                          |

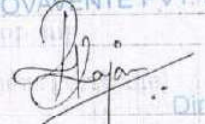
Transaction with Related party for the year end 31<sup>st</sup> March, 2023.

| Sr. No. | Name of the Related Party | Transaction with Related Party | Amount in Rs.                |                              |
|---------|---------------------------|--------------------------------|------------------------------|------------------------------|
|         |                           |                                | F.Y. 2022-23 (Amount in Rs.) | F.Y. 2021-22 (Amount in Rs.) |
| 1.      |                           |                                |                              |                              |

For and on behalf of the Board of Directors  
For NOVAVENTE PVT. LTD. Novavente Private Limited  
For NOVAVENTE PVT. LTD.



Samrat Parasnis  
Director  
DIN: 02871377



Ronak Rajan  
Director  
DIN:07475028

Date: 15<sup>th</sup> September, 2023  
Place: Thane