

MSU & Co.
CHARTERED ACCOUNTANTS



S04A1, Haware Centurion, Sector 19A, Nerul, Navi Mumbai – 400 706.
PH. +91-22-27700277; Email – info@msucas.com

INDEPENDENT AUDITOR'S REPORT

**To the Members of
NOVAVENTE PRIVATE LIMITED.**

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of NOVAVENTE PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss, (*statement of changes in equity*) for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit, (*changes in equity*) for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) dealt with by this Report are in agreement with the books of account

In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

The Company does not have any pending litigations which would impact its financial position.

The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.

Place : NAVI MUMBAI

Date : 14/06/2024

For M/s MSU & Co
Chartered Accountants



CA Parag Pratap
Partner
M. No. 122567



ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of **NOVAVENTE PRIVATE LIMITED** for the year ended 31st March, 2024.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1.
 - (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - (b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
 - (c) Total Assets of company includes Immovable property. The immovable property are registered In the name of the company.
2. The company does not have any inventory and hence reporting under clause 3(ii) of The Order is not applicable.
3. The company has granted unsecured loans to its Associates company (Thoughtminds Private Limited of Rs. 12,82,967/- covered in the register maintained under section 189 of the Companies Act, 2013.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7.
 - (a) the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities
 - (b) Dues referred to in sub-clause (a) have been deposited on time there is no dispute is pending on the part of company.
8. No transactions recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)
9. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
10.
 - (a) The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
 - (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under section 42 and section 62 of the Companies Act, 2013
11. Neither company has done any fraud nor by its officers or employees, therefore nothing to be disclosed separately.

12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.
14. The company has an appropriate internal audit and control system commensurate with the size of the entity.
15. The company has not entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
17. No resignation of the statutory auditors during the year.
18. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, and the knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
19. The company has not transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;
20. There are no qualifications or adverse remarks by us in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements,

Place: Navi Mumbai
Date: 14/06/2024

For M/s MSU & Co
Chartered Accountants

Parag Pratap



CA Parag Pratap
Partner
M. No. 122567

Novavente Private Limited (Formerly Known as Natunatech Private Limited)

Balance Sheet as at 31-Mar-2024

CIN: U74999MH2016PTC280169

In ₹ (Rupees)

	Particulars	Note No.	as at 31-Mar-2024	as at 31-Mar-2023
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds		4,18,40,082.30	2,26,03,031.75
	(a) Share Capital	3	1,00,000.00	1,00,000.00
	(b) Reserves and Surplus	4	4,17,40,082.30	2,25,03,031.75
2	Non-Current Liabilities		1,09,23,303.82	52,49,138.00
	(a) Long-Term Borrowings	5	-	49,049.00
	(b) Deferred Tax Liabilities (Net)			
	(c) Long-Term Provisions	6	1,09,23,303.82	52,00,089.00
3	Current Liabilities		35,64,447.53	47,59,092.15
	(a) Trade Payables	7	18,13,173.39	10,39,488.06
	(b) Other Current Liabilities	8	17,51,274.14	37,19,604.09
	Total		5,63,27,833.65	3,26,11,261.90
II.	ASSETS			
1	Non-Current Assets		1,07,99,979.23	37,15,487.45
	(a) Fixed Assets	9	9,02,238.66	5,77,748.70
	(i) Tangible Assets		9,02,238.66	5,77,748.70
	(b) Long-Term Loans and Advances	10	89,88,893.82	31,07,365.00
	(c) Investments	11	8,70,000.00	-
	(c) Deferred Tax Assets		38,846.75	30,373.75
2	Current Assets		4,55,27,854.42	2,88,95,774.45
	(a) Trade receivables	12	1,77,44,964.47	90,73,300.74
	(b) Cash and Cash Equivalents	13	2,75,48,025.79	1,98,22,473.71
	(C) Other Current Assets	14	2,34,864.16	-
	Total		5,63,27,833.65	3,26,11,261.90

The Notes referred to above form an integral part of the Statement of Profit and Loss

As per our report of even date

For **MSU and Co**

Chartered Accountants

Firm Reg. No : 126232w

CA Parag Pratap

Parag Pratap

Partner

Membership No. : 122567

Address : S-04A1, Haware Centurion Mall, Sector-19A, Nerul

Place: Navi Mumbai

Date: 14/06/2024

UDIN: 24122567BKBIRB9921

For and On behalf of the Board

Novavente Private Limited



Rohak Rajan
Rohak Rajan
Director
DIN : 07475028



Samrat Paransis
Samrat Paransis
Director
DIN: 02871377

Novavente Private Limited (Formerly Known as Natunatech Private Limited)

CIN : U74999MH2016PTC280169

Statement of Profit and Loss for the year ended 31-Mar-2024

In ₹ (Rupees)

Particulars	Note No.	1-Apr-2023 to	1-Apr-2022 to
		31-Mar-2024	31-Mar-2023
I Revenue from Operations	13	6,28,50,823.15	4,13,98,369.45
II Other Income		5,74,058.00	1,81,255.00
III TOTAL REVENUE (I + II)		6,34,24,881.15	4,15,79,624.45
IV EXPENSES			
Purchases of Stock-in-Trade		-	-
Employee Benefit Expenses	14	23885384.00	16945238.95
Depreciation and Amortization Expenses	15	532897.07	436870.00
Other Expenses	16	11642247.53	12232761.92
TOTAL EXPENSES		36060528.60	29614870.87
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		27364352.55	11964753.58
VI Exceptional Items		-	-
VII Profit before Extraordinary Items and Tax		27364352.55	11964753.58
VIII Extraordinary Items		-	-
IX Profit Before Tax		27364352.55	11964753.58
X Tax Expense		6888570.000	3010781.250
Current Tax	17	6897043.000	3032339.000
Deferred Tax	18	-8,473.00	-21,557.75
XI Profit/(Loss) for the period from Continuing Operations (IX-X)		20475782.55	8953972.33
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-	-
XV Profit/(Loss) for the Period(XI+XIV)		20475782.55	8953972.33
XVI Earnings per Equity Share	19		
-Basic		2047.58	895.40
-Diluted		2047.58	895.40

The Notes referred to above form an integral part of the Statement of Profit and Loss

As per our report of even date

For and On behalf of the Board

For **MSU and Co**

Novavente Private Limited

Chartered Accountants

Firm Reg. No : 126232w

CA Parag Pratap

Partner

Membership No. : 122567

Address : S-04A1, Haware Centurion Mall, Sector-19A, Nerul

Place: Navi Mumbai

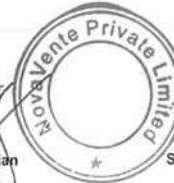
Date: 14/06/2024

UDIN: 24122567BKBIRB9921



Parag Pratap

Ronak Rajan
Director
DIN : 07475028



Samrat Paransis
Director
DIN: 02871377

Disclosures under Accounting Standards (contd.)

Note 2.8 Earning per Share

Particulars	As At March 31, 2024	As At March 31, 2023
	Amount(Rs)	Amount(Rs)
Earnings per share		
Net profit / (loss) for the year attributable to the equity shareholders	2,04,75,783	89,53,972
Weighted average number of equity shares	10,000	10,000
Par value per share	10	10
Earnings per share - Basic	2,047.58	895.40
Earnings per share - Diluted	2,047.58	895.40

Note 2.9

Particulars

Related party transactions

Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Ronak Rajan
Key Management Personnel (KMP)	Samrat Parasnis
Relative of KMP	Dilip Parasnis
Relative of KMP	Mamta Parasnis
Relative of KMP	SS.Thyagarajan
Associate Company	Thoughtminds Private Limited

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended March 31, 2024 and balances outstanding as at March 31, 2024:			
Note 2.9B Details of related party transactions during the year ended March 31, 2024 and balances outstanding as at March 31, 2024:			
	Ronak Rajan	Samrat Parasnis	THOUGHTMINDS PRIVATE LIMITED
Unsecured Loan to company	NIL	NIL	NIL
Remuneration paid	17,70,000	14,70,000	NIL
Investment in Associate company	NIL	NIL	8,70,000
Unsecured Loan to company	NIL	NIL	12,82,967
Note 2.9B Details of related party transactions during the year ended March 31, 2024 and balances outstanding as at March 31, 2024: Contd			
	Dilip Parasnis	SS.Thyagarajan	Mamta Parasnis
Commission Paid	5,00,000	5,00,000	NIL
Remuneration paid	NIL	NIL	14,25,000
Investment in Associate company	NIL	NIL	NIL
Unsecured Loan to company	NIL	NIL	NIL
Note 2.10 Additional information to the financial statements			
CIF Value of Imports	As at March 31, 2024	As at March 31, 2023	
Total	1596353.98	1783124.00	
Earnings in foreign exchange :	As at March 31, 2024	As at March 31, 2023	
Foreign exports	31187089.3	2,89,46,428.07	
Total	31187089.3	2,89,46,428.07	
Note 2.11 Auditors Remuneration			
	2023-24	2022-23	
1 Statutory & Tax Audit Fees	270000.00	123168.00	
2 Taxation & Other Matters			
Total in ₹	270000.00	123168.00	

Novavente Private Limited (Formerly Known as Natunatech Private Limited)				
Notes to and forming part of Balance Sheet as at 31-Mar-2024				
3. Share Capital				
3.1 Authorized, Issued, Subscribed and Paidup share capital In ₹ (Rupees)				
Particulars	as at 31-Mar-2024		as at 31-Mar-2023	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10.00 each	10000	100000.00	10000	100000.00
Total	10000	100000.00	10000	100000.00
Issued Share Capital				
Equity Shares of ₹ 10.00 each	10000	100000.00	10000	100000.00
Total	10000	100000.00	10000	100000.00
Subscribed and fully paid				
Equity Shares of ₹ 10.00 each	10000	100000.00	10000	100000.00
Total	10000	100000.00	10000	100000.00
Total	10000	100000.00	10000	100000.00
3.2 Reconciliation of share capital				
Particulars	as at 31-Mar-2024		as at 31-Mar-2023	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)				
Shares outstanding at the beginning of the year	10000	100000.00	10000	100000.00
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	10000	100000.00	10000	100000.00
3.3 Shareholders holding more than 5% of Share				
Particulars	as at 31-Mar-2024		as at 31-Mar-2023	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Samrat Paransis	5000	50 %	5000	50 %
Ronak Rajan	5000	50 %	5000	50 %

Novavente Private Limited (Formerly Known as Natunatech Private Limited)		
4 . Reserves and Surplus		In ₹ (Rupees)
Particulars	as at 31-Mar-2024	as at 31-Mar-2023
Surplus	41740082.30	22503031.75
Opening Balance	22503031.75	13549059.42
(+) Net profit/(Net loss) for the Current Year	20475782.55	8953972.33
(-) Previous Year Tds Adjustments	1238732	0
Closing balance	41740082.30	22503031.75
Total	41740082.30	22503031.75
5 . Long-Term Borrowings		In ₹ (Rupees)
Particulars	as at 31-Mar-2024	as at 31-Mar-2023
Unsecured	0.00	49049.00
Loans and Advances from Related Parties		
<i>Ronak Rajan</i>	0.00	8122.00
<i>Samrat</i>	0.00	40927.00
Total	0.00	49049.00
6 . Long-Term Provisions		In ₹ (Rupees)
Particulars	as at 31-Mar-2024	as at 31-Mar-2023
Other long term provisions	10923303.82	5200089.00
Total	10923303.82	5200089.00
7 . Trade Payables		In ₹ (Rupees)
Particulars	as at 31-Mar-2024	as at 31-Mar-2023
Others	1813173.39	1039488.06
Total	1813173.39	1039488.06
8 . Other Current Liabilities		In ₹ (Rupees)
Particulars	as at 31-Mar-2024	as at 31-Mar-2023
Income Received in Advance		
Other Payables	1751274.14	3719603.02
Total	1751274.14	3719603.02
10 . Long Term Loans and Advances		In ₹ (Rupees)
Particulars	as at 31-Mar-2024	as at 31-Mar-2023
Security Deposits	500000.00	730000.00
Unsecured, considered good	500000.00	730000.00
Balances with Government Authorities	7205926.82	2377365.00
Unsecured, considered good	7205926.82	2377365.00
Deposits, Loans and advances to corporate and others	1282967.00	0.00
Loan given to Associate company	1282967.00	0.00
Total	8988893.82	3107365.00

In (Rs.)		
11. Investments		
Particulars	as at 31-Mar-2024	as at 31-Mar-2023
Investment in Associate company	870000	0.00
Total	870000	0.00
In ₹ (Rupees)		
12 . Trade Receivables		
Particulars	as at 31-Mar-2024	as at 31-Mar-2023
Outstanding for less than 6 months from the due date	17744964.47	9073300.74
Unsecured, considered doubtful	17744964.47	9073300.74
Total	17744964.47	9073300.74
In ₹ (Rupees)		
13 . Cash and Cash Equivalents		
Particulars	as at 31-Mar-2024	as at 31-Mar-2023
Balances with banks	27516578.22	19803709.51
In Current Account	27516578.22	19803709.51
Cash on hand	31447.57	18764.20
Total	27548025.79	19822473.71
In ₹ (Rupees)		
14 . Other Current Assets		
Particulars	as at 31-Mar-2024	as at 31-Mar-2023
Other current assets	234864.16	0.00
Prepaid expenses	136500	0.00
Deffered Expenses	98364.16	0.00
Total	234864.16	0.00

Novavente Private Limited (Formerly known as Natunatech Private Limited)		
Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2024		
13 . Revenue from Operations		In ₹ (Rupees)
Particulars	1-Apr-2023 to 31-Mar-2024	1-Apr-2022 to 31-Mar-2023
Sale of Services	62850823.15	41398369.45
Total	62850823.15	41398369.45
14 . Employee Benefit Expenses		In ₹ (Rupees)
Particulars	1-Apr-2023 to 31-Mar-2024	1-Apr-2022 to 31-Mar-2023
Salaries and Wages	23824994	16869819.00
Staff Welfare Expenses	60390	75419.95
Total	23885384.00	16945238.95
15 . Depreciation and Amortization Expenses		In ₹ (Rupees)
Particulars	1-Apr-2023 to 31-Mar-2024	1-Apr-2022 to 31-Mar-2023
Depreciation	532897.07	436870.00
Total	532897.07	436870.00
16 . Other Expenses		In ₹ (Rupees)
Particulars	1-Apr-2023 to 31-Mar-2024	1-Apr-2022 to 31-Mar-2023
Payment to Auditors	270000	123168.00
Rent	1608816.67	1486333.00
Repairs to machinery	132792.78	12000.00
Direct Expenses: Sales Commission	2125000	1350000.00
Miscellaneous expenses	7505638.08	9261260.92
Total	11642247.53	12232761.92
17 . Current tax		In ₹ (Rupees)
Particulars	1-Apr-2023 to 31-Mar-2024	1-Apr-2022 to 31-Mar-2023
Income Tax - Current	6897043	3032339.00
Total	6897043.00	3032339.00
18 . Deferred tax		In ₹ (Rupees)
Particulars	1-Apr-2023 to 31-Mar-2024	1-Apr-2022 to 31-Mar-2023
Deferred Tax	-8473	-21557.75
Total	-8473.00	-21557.75
19 . Earnings per equity share		In ₹ (Rupees)
Particulars	1-Apr-2023 to 31-Mar-2024	1-Apr-2022 to 31-Mar-2023
Earnings per Equity Share		
-Basic	2047.58	895.40
-Diluted	2047.58	895.40