

Novavente Private Limited (Formerly Known as Natunatech Private Limited)

In ₹ (Rupees)

Balance Sheet as at 31-Mar-2023

CIN: U74999MH2016PTC280169

Particulars		Note No.	as at 31-Mar-2023	as at 31-Mar-2022
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds		22,603,031.75	13,649,059.42
	(a) Share Capital	3	100,000.00	100,000.00
	(b) Reserves and Surplus	4	22,503,031.75	13,549,059.42
2	Non-Current Liabilities		5,249,138.00	2,540,643.00
	(a) Long-Term Borrowings	5	49,049.00	39,100.00
	(b) Deferred Tax Liabilities (Net)			2,389.00
	(c) Long-Term Provisions	6	5,200,089.00	2,499,154.00
3	Current Liabilities		4,759,092.15	4,044,167.51
	(a) Trade Payables	7	1,039,488.06	780,594.00
	(b) Other Current Liabilities	8	3,719,604.09	3,263,573.51
	Total		32,611,261.90	20,233,869.93
II.	ASSETS			
1	Non-Current Assets		3,715,487.45	2,331,810.70
	(a) Fixed Assets	9	577,748.70	433,105.70
	(i) Tangible Assets		577,748.70	433,105.70
	(b) Long-Term Loans and Advances	10	3,107,365.00	1,887,500.00
	(c) Deferred Tax Assets		30,373.75	11,205.00
2	Current Assets		28,895,774.45	17,902,059.23
	(a) Trade receivables	11	9,073,300.74	9,040,547.27
	(b) Cash and Cash Equivalents	12	19,822,473.71	8,861,511.96
	Total		32,611,261.90	20,233,869.93

The Notes referred to above form an integral part of the Statement of Profit and Loss

As per our report of even date

For **MSU and Co**

Chartered Accountants

Firm Reg. No : 126232w

CA Parag Pratap

Parag Pratap

Partner

Membership No. : 122567

Address : S-04A1, Haware Centurion Mall, Sector-19A, Nerul

Place: Navi Mumbai

Date: 15/09/2023

UDIN: 23122567BGVYXA4720

For and On behalf of the Board

Novavente Private Limited

For **NOVAVENTE PVT. LTD.**

Ronak Rajan

Ronak Rajan

Director

DIN : 07475028

Director

Samrat Paransis

Samrat Paransis

Director

DIN: 02871377

Novavente Private Limited (Formerly Known as Natunatech Private Limited)

CIN : U74999MH2016PTC280169

Statement of Profit and Loss for the year ended 31-Mar-2023

In ₹ (Rupees)

Particulars	Note No.	1-Apr-2022 to	1-Apr-2021 to
		31-Mar-2023	31-Mar-2022
I Revenue from Operations	13	41,398,369.45	32,517,859.00
II Other Income		181,255.00	240,132.00
III TOTAL REVENUE (I + II)		41,579,624.45	32,757,991.00
IV EXPENSES			
Purchases of Stock-in-Trade		-	-
Employee Benefit Expenses	14	16945238.95	18543204.00
Depreciation and Amortization Expenses	15	436870.00	287989.00
Other Expenses	16	12232761.92	5358196.00
TOTAL EXPENSES		29614870.87	24189389.00
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		11964753.58	8568602.00
VI Exceptional Items		-	-
VII Profit before Extraordinary Items and Tax		11964753.58	8568602.00
VIII Extraordinary Items		-	-
IX Profit Before Tax		11964753.58	8568602.00
X Tax Expense		3010781.250	2156545.000
Current Tax	17	3032339.000	2167750.000
Deferred Tax	18	-21,557.75	-11205
XI Profit/(Loss) for the period from Continuing Operations (IX-X)		8953972.33	6412057.00
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)		-	-
XV Profit/(Loss) for the Period (XI+XIV)		8953972.33	6412057.00
XVI Earnings per Equity Share	19		
-Basic		895.40	641.21
-Diluted		895.40	641.21

The Notes referred to above form an integral part of the Statement of Profit and Loss

As per our report of even date

For MSU and Co

Chartered Accountants

Firm Reg. No : 126232w

CA Parag Pratap

Parag Pratap
Partner

Membership No. : 122567

Address : S-04A1, Haware Centurion Mall, Sector-19A, Nerul

Place: Navi Mumbai

Date: 15/09/2023

UDIN: 23122567BGVYXA4720



For and On behalf of the Board

For NOVAVENTE PVT. LTD.

Ronak Rajan
Director

Ronak Rajan

Director

DIN : 07475028

For NOVAVENTE PVT. LTD.

Samrat Paransis
Director

Samrat Paransis

Director

DIN: 02871377

Disclosures under Accounting Standards (contd.)		
Note 2.8 Earning per Share		
Particulars	As At March 31, 2023	As At March 31, 2022
	Amount(Rs)	Amount(Rs)
Earnings per share		
Net profit / (loss) for the year attributable to the equity shareholders	8,929,415	6,412,057
Weighted average number of equity shares	10,000	10,000
Par value per share	10	10
Earnings per share - Basic	892.94	641.21
Earnings per share - Diluted	892.94	641.21
Note 2.9		
Particulars		
Related party transactions		
Details of related parties:		
Description of relationship	Names of related parties	
Key Management Personnel (KMP)	Ronak Rajan	
	Samrat Parasnis	
Note: Related parties have been identified by the Management.		
Details of related party transactions during the year ended March 31, 2023 and balances outstanding as at March 31, 2023:		
Note 2.9B Details of related party transactions during the year ended March 31, 2023 and balances outstanding as at March 31, 2023:		
	Ronak Rajan	Samrat Parasnis
Unsecured Loan to company	8,122	40,927
Remuneration paid	2,765,000	1,665,000
Note 2.10 Additional information to the financial statements		
CIF Value of Imports		
	As at March 31, 2023	As at March 31, 2022
Total	NIL	NIL
Earnings in foreign exchange :		
	As at March 31, 2023	As at March 31, 2022
Service fees	NIL	NIL
Total	NIL	NIL
Note 2.11 Auditors Remuneration		
	2022-23	2021-22
1. Statutory & Tax Audit Fees	123168	100000
2. Taxation & Other Matters		
Total in ₹	123168	100000

Novavente Private Limited (Formerly Known as Natunatech Private Limited)

Notes to and forming part of Balance Sheet as at 31-Mar-2023

3 . Share Capital

3 . 1 Authorized, Issued, Subscribed and Paidup share capital

In ₹ (Rupees)

Particulars	as at 31-Mar-2023		as at 31-Mar-2022	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10.00 each	10000	100000.00	10000	100000.00
Total	10000	100000.00	10000	100000.00
Issued Share Capital				
Equity Shares of ₹ 10.00 each	10000	100000.00	10000	100000.00
Total	10000	100000.00	10000	100000.00
Subscribed and fully paid				
Equity Shares of ₹ 10.00 each	10000	100000.00	10000	100000.00
Total	10000	100000.00	10000	100000.00
Total	10000	100000.00	10000	100000.00

3 . 2 Reconciliation of share capital

Particulars	as at 31-Mar-2023		as at 31-Mar-2022	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)				
Shares outstanding at the beginning of the year	10000	100000.00	10000	100000.00
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	10000	100000.00	10000	100000.00

3 . 3 Shareholders holding more than 5% of Share

Particulars	as at 31-Mar-2023		as at 31-Mar-2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Samrat Paransis	5000	50 %	5000	50 %
Ronak Rajan	5000	50 %	5000	50 %

Novavente Private Limited (Formerly Known as Natunatech Private Limited)

4 . Reserves and Surplus

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Surplus	22503031.75	13549059.42
Opening Balance	13549059.42	7137002.42
(+) Net profit/(Net loss) for the Current Year	8953972.33	6412057.00
(-) Previous Year Tds Adjustments	0	0
Closing balance	22503031.75	13549059.42
Total	22503031.75	13549059.42

5 . Long-Term Borrowings

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Unsecured	49049.00	39100.00
Loans and Advances from Related Parties		0.00
<i>Ronak Rajan</i>	<i>8122.00</i>	<i>23800.00</i>
<i>Samrat</i>	<i>40927.00</i>	<i>15300.00</i>
Total	49049.00	39100.00

6 . Long-Term Provisions

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Other long term provisions	5200089.00	2499154.00
Total	5200089.00	2499154.00

7 . Trade Payables

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Others	1039488.06	780594.00
Total	1039488.06	780594.00

8 . Other Current Liabilities

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Income Received in Advance		0.00
Other Payables	3719603.02	3263573.51
Total	3719603.02	3263573.51

10 . Long Term Loans and Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Security Deposits	730000.00	430000.00
Unsecured, considered good	730000.00	430000.00
Balances with Government Authorities	2377365.00	1457500.00
Unsecured, considered good	2377365.00	1457500.00
Total	3107365.00	1887500.00

11 . Trade Receivables

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Outstanding for less than 6 months from the du	9073300.74	9040547.27
Unsecured, considered doubtful	9073300.74	9040547.27
Total	9073300.74	9040547.27

12 . Cash and Cash Equivalents

In ₹ (Rupees)

Particulars	as at 31-Mar-2023	as at 31-Mar-2022
Balances with banks	19803709.51	8842747.96
In Current Account	19803709.51	8842747.96
Cash on hand	18764.20	18764.00
Total	19822473.71	8861511.96

Novavente Private Limited (Formerly known as Natunatech Private Limited)

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2023

13 . Revenue from Operations

In ₹ (Rupees)

Particulars	1-Apr-2022 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
Sale of Services	41398369.45	32517859.00
Total	41398369.45	32517859.00

14 . Employee Benefit Expenses

In ₹ (Rupees)

Particulars	1-Apr-2022 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
Salaries and Wages	16869819.00	18516942.00
Staff Welfare Expenses	75419.95	26262.00
Total	16945238.95	18543204.00

15 . Depreciation and Amortization Expenses

In ₹ (Rupees)

Particulars	1-Apr-2022 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
Depreciation	436870.00	287989.00
Total	436870.00	287989.00

16 . Other Expenses

In ₹ (Rupees)

Particulars	1-Apr-2022 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
Payment to Auditors	123168.00	100000.00
Rent	1486333.00	762345.00
Repairs to machinery	12000.00	36800.00
Direct Expenses: Sales Commission	1350000.00	
Miscellaneous expenses	9261260.92	4459051.00
Total	12232761.92	5358196.00

17 . Current tax

In ₹ (Rupees)

Particulars	1-Apr-2022 to 31-Mar-2023	1-Apr-2021 to 31-Mar-2022
Income Tax - Current	3032339.00	2167750.00
Total	3032339.00	2167750.00

18 . Deferred tax

In ₹ (Rupees)

Particulars	1-Apr-2022 to 31-Mar-2023	1-Apr-2020 to 31-Mar-2021
Deferred Tax	-21557.75	-11205.00
Total	-21557.75	-11205.00

19 . Earnings per equity share

In ₹ (Rupees)

Particulars	1-Apr-2022 to 31-Mar-2023	1-Apr-2020 to 31-Mar-2021
Earnings per Equity Share		
-Basic	0.00	641.21
-Diluted	0.00	641.21